

Prescient Color Limited Changes Name to Fully Integrate with Americhem

Pune, India (March 4th, 2020) – Prescient Color Limited, a leading Indian producer of high-end color masterbatches in several attractive niche applications, including synthetic fibers, has changed its name to Americhem Polymers India Private Limited. This name change comes almost 2 years after Americhem, a globally recognized designer and manufacturer of custom color masterbatch, functional additives, engineered compounds, and specialty compounds, acquired the successful Indian company back in June of 2018.

The acquisition complemented Americhem's position in the global synthetic fiber market and has expanded its geographic reach in this high growth region. Americhem Polymers India Private Limited has seen tremendous growth since joining Americhem by collaborating with their customers as the global, trusted advisor to shape the future through innovative and sustainable polymer solutions.

Americhem Polymers India Private Limited's Managing Director, Krishna Joshi, stated, "We are so thrilled to take on the Americhem name as a part of our brand offering and have been anticipating this very exciting day. This will enable us to offer the same brand attributes to our valued customers as we work towards introducing new technologies in this region." Americhem's CEO, Matthew Hellstern, stated, "Prescient Color has been a part of Americhem for almost 2 years and we are proud that they accepted to join our Family. Changing their name to Americhem Polymers India Private Limited integrates them further into the global Americhem Family."

About Americhem

Americhem is an innovative, technology-driven leader in the global polymer industry. Its foundation is built around delivering Performance, Solutions and Trust through close collaboration with customers seeking to optimize their polymer products. The company's products are backed by complete technical support that ensures quality, reliability and value. Americhem operates 11 manufacturing plants and sales offices globally. Central R&D facilities and headquarters are located in Cuyahoga Falls, OH.

About Americhem Polymers India Pvt. Ltd.

Americhem Polymers India Private Limited has been adding color to the textile and specialty plastics markets since 2006. Drawing on years of technical expertise, they leverage cutting edge technology to provide custom solutions for customers worldwide. Based in Pune, India, they are a leading Indian producer of high-end masterbatches in several attractive niche applications, including synthetic fibers. It employs approximately 150 people at its Pune site.

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